Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

CT Pan European Focus Fund (the "Fund")

a UK undertaking for collective investment in transferable securities (a UK UCITS), CT Pan European Focus Fund Institutional Accumulation GBP (GB00B01FD488), a sub-fund of Columbia Threadneedle Specialist Funds (UK) ICVC (the "Company"), regulated by the Financial Conduct Authority (FCA). The sub-fund is managed by Threadneedle Investment Services Limited (the "ACD") (part of the Columbia and Threadneedle group of companies).

Threadneedle Investment Services Limited, as the authorised corporate director and manufacturer of the UK UCITS, is authorised and regulated by the Financial Conduct Authority (FCA).

Contact details for Threadneedle Investment Services Limited can be found at www.columbiathreadneedle.com.
Call the Threadneedle Investment Services Limited on 0800 953 0134. For more information or alternatively you can write to Columbia Threadneedle Investments at PO Box 10033, Chelmsford, Essex CM99 2AL

This PRIIPs KID is authorised in United Kingdom.

Date of production of KID: 2024-02-15

What is this product?

Type

Columbia Threadneedle Specialist Funds (UK) ICVC is a UK UCITS in accordance with sections 236A and 237 of the Financial Services and Markets Act 2000. It is established as an open-ended investment company with variable capital incorporated with limited liability in England and Wales.

Depositary: Citibank UK Limited
You can obtain further information about the Fund, the Company, its prospectus (in English only), latest annual reports and any subsequent half-yearly reports (in English) free of charge from the ACD. You can obtain other practical information, including current share prices, at www.columbiathreadneedle.com

Term

There is no fixed maturity date. An investor can hold their investment for any time period but 5 year(s) is recommended. The ACD can close the Fund with notice.

Objectives

The Fund aims to increase the value of your investment over the long term. It looks to outperform the MSCI Europe Index over rolling 3-year periods, after the deduction of charges. The Fund is actively managed, and invests at least 75% of its assets in a concentrated portfolio of shares of European (including UK) companies. The Fund selects companies in which the fund manager has a high conviction that the current share price does not reflect the prospects for that business. These companies may be chosen from any industry or economic sector, with significant sector and share weightings taken at the fund manager's discretion. There is no restriction on company size, however, investment tends to focus on larger companies, such as those included in the MSCI Europe Index. The MSCI Europe Index is regarded as providing an appropriate representation of the share performance of large and medium-sized companies within developed market countries across Europe (including the UK), currently with over 400 companies included. It provides a suitable target benchmark against which Fund performance will be measured and evaluated over time. The Fund typically invests in fewer than 50 companies, which may include shares of some companies not within the Index. The Fund may also invest in other assets such as cash and deposits, and hold other funds (including funds managed by Columbia Threadneedle companies) when deemed appropriate. The Fund is not permitted to invest in derivatives for investment purposes, but derivatives may be used with the aim of reducing risk or managing the Fund more efficiently. Derivatives are sophisticated investment instruments linked to the rise and fall of the price of other assets.

Income from investments in the Fund will be added to the value of your shares.

You can buy and sell shares in the Fund on any day that is a business day in London. You can find more detail on the investment objective and policy of the Fund in the prospectus. For more information on investment terms used in this document, please see the Glossary available at www.columbiathreadneedle.com.

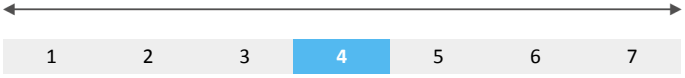
Intended retail investor

This fund is aimed at Retail and Professional customers and Eligible Counterparties who should have at least a basic level of knowledge and experience of investing in funds. It is designed for investors looking for capital growth who can invest their money for at least 5 years. Your capital is not guaranteed which means that investors could lose up to 100% of the amount invested. The fund invests in company shares the prices of which tend to fluctuate more than other asset classes as investors directly participate in underlying companies and their profits and losses.

What are the risks and what could I get in return?

RISK INDICATOR

Lower risk — Higher risk



The risk indicator assumes you keep the product for 5 year(s).

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

Other risks to be considered are: Currency, Portfolio Concentration, Derivatives, Volatility

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between 08/2021 to 12/2023
Moderate scenario: This type of scenario occurred for an investment between 06/2014 to 06/2019
Favourable scenario: This type of scenario occurred for an investment between 11/2016 to 11/2021

Investment GBP 10,000 **Scenarios**		**If you exit after 1 year**	**If you exit after 5 years (Recommended Holding Period)**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	**What you might get back after costs**	**1,810.00 GBP**	**1,830.00 GBP**
	Average return each year	-81.93%	-28.80%
Unfavourable scenario	**What you might get back after costs**	**8,430.00 GBP**	**10,990.00 GBP**
	Average return each year	-15.65%	1.91%
Moderate scenario	**What you might get back after costs**	**11,100.00 GBP**	**16,670.00 GBP**
	Average return each year	11.03%	10.77%
Favourable scenario	**What you might get back after costs**	**13,430.00 GBP**	**19,690.00 GBP**
	Average return each year	34.32%	14.51%

What happens if Threadneedle Investment Services Limited is unable to pay out?

The ACD is covered by the Financial Services Compensation Scheme. If it cannot meet its obligations, you may be entitled to compensation under the scheme up to a maximum limit of £85,000.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- GBP 10,000 is invested.

Investment GBP 10,000	if you exit in after 1 year	if you exit in after 5 years (Recommended Holding Period)
Total costs	**254.00 GBP**	**2,224.00 GBP**
Annual Cost impact*	**2.54%**	**2.81%**

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 10.77% before costs and 7.96% after costs.
We may share part of the costs with the person selling you the product to cover the services they provide to you.

Composition of costs

One-off costs upon entry or exit		If you exit after 5 year(s)
Entry costs	We do not charge an entry fee.	0.00 GBP
Exit costs	This is the charge that may be taken from your investment when you choose to sell. We do not charge an exit fee for this product, but the person selling you the product may choose to do so.	0.00 GBP
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.09% of the value of your investment per year. This is the ongoing charges incurred and includes the annual management charge and operating costs.	109.00 GBP
Transaction costs	1.38% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	138.26 GBP
Incidental costs taken under specific conditions		
Performance fees and carried interests	No performance fee charged	0.00 GBP

How long should I hold it and can I take money out early?

Recommended holding period: 5 year(s)

The minimum recommended holding period of 5 year(s) has been selected for illustrative purposes only and reflects the long-term nature of the Fund's investment objective. However there is no minimum (or maximum) holding period.

You can buy or sell shares in the Fund on any day which is a business day in London. Such days are published on www.columbiathreadneedle.com.

How can I complain?

If you have a complaint or are dissatisfied please let us know so we can try to put it right, please feel free to directly contact Threadneedle Investment Services Limited

Postal address: PO Box 10033, Chelmsford, Essex, CM99 2AL
E-mail: questions@service.columbiathreadneedle.co.uk
Telephone 0800 953 0134, Monday to Friday, 8am to 6pm (GMT)
If calling from outside of the UK please call: +44 1268 464 321

Threadneedle Investment Services Limited will handle your request and provide you with feedback as soon as possible.

If you have a complaint about the person who advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

You can obtain further information regarding the Fund, the Company, its prospectus (in English only), latest annual reports and any subsequent half-yearly reports (in English) free of charge from the ACD. You can obtain other practical information, including current share prices, at www.columbiathreadneedle.com.

You can find further information about the 10 year(s) past performance on our website at https://www.columbiathreadneedle.com

In Switzerland, the Fund's prospectus, Key Information Documents, Articles of Incorporation and annual and semi-annual reports may be obtained free of charge from the Swiss Representative and Paying Agent, BNP PARIBAS, Paris, Zurich branch, Selnaustrasse 16, CH-8002 Zurich. The risk indicator and the performance scenarios have been calculated and presented according to the provisions of the home jurisdiction of the Fund.