Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Volare Balanced Fund, a sub-fund of Volare UCITS Portfolios

Class A Accumulation Shares (GBP) (ISIN GB00BYQ4HM47)

The Fund is managed by FundRock Partners Limited.

Objective and investment policy

Objective:

• The Fund aims to achieve capital growth (the increase in value of investments) whilst operating within a volatility range (variance) of between 5% and 9% over rolling 5 year periods.
• The Fund's primary objective is to control volatility (variance) and this could therefore be at the expense of performance. There can be no guarantee that the Fund will achieve its objective of managing volatility (variance).

Policy:

• The Fund will aim to achieve its objective through investment in a variety of asset classes across multiple geographic areas and markets, including ;-Between 0% and 75% in shares in companies, Real Estate Investment Trusts (REITs), Exchange Traded Funds (ETFs) and Exchange Traded Commodities (ETCs);-Between 0% and 60% in cash, near cash, bonds and money market instruments.
• The Fund will aim to have at least 80% of its exposure to these asset classes indirectly by holding units in collective investment schemes which invest in these assets.
• The Fund may hold certain financial contracts known as derivatives (which are investments whose value is linked to another investment, or the performance of a stock exchange or to some other variable factor, such as interest rates) for efficient portfolio management purposes.
• Efficient portfolio management is where the Fund is managed in a way that is designed to reduce risk or cost and/or generate extra income or growth. It is not intended that the use of derivatives in this way will change the risk profile of the Fund. On giving Shareholders 60 days' notice, the Funds will be able to also use derivatives for investment purposes.
• The Fund is actively managed.

Benchmark:

The Fund uses the Investment Association's (IA) 'Mixed Investment 40-85% Shares' Sector for performance comparison purposes only ('Performance Comparator').
The Performance Comparator was chosen because the IA Mixed Investment 40-85% Shares Sector provides an appropriate comparison of the performance of the Fund in terms of a wider group of available similar funds.
The Performance Comparator is used to compare the Fund's rank or quartile as compared to the performance of other funds in the IA Mixed Investment 40-85% Shares Sector over a variety of time frames.

Other information:

• We carry out investors' requests, to buy, sell or switch, at midday on each business day (which excludes UK public holidays). If we receive a request after midday, we deal with it on the next business day.
• The Fund's base currency is Pounds Sterling.
• There can be no guarantee that the objective of the Fund will be achieved.
• Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.
• On encashment, particularly in the short-term, you may receive less than the original amount invested.
• If you hold accumulation shares income from investments in the Fund will be rolled up into the value of your shares.

Risk and reward profile

◄ Lower Risk
Typically lower rewards

Higher Risk ►
Typically higher rewards

1	2	3	**4**	5	6	7

• This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

• The risk category shown is not guaranteed to remain unchanged and may shift over time.

• The lowest category does not mean 'risk free'.

• The Class A Shares above appear as a '4' on the scale. This is partly because the Fund invests in a mixture of investments, some of which have values that may fluctuate widely.

• The Fund does not provide its investors with any guarantee on performance, nor on monies invested in it.

• In addition to the risk captured by the indicator, the overall Fund value may be considerably affected by:

• Counterparty Risk - The Fund could lose money if an entity with which it interacts becomes unwilling or unable to meet its obligations to the Fund.

• Liquidity Risk - Certain securities could become hard to value, sell at a desired time and price, or cease to trade altogether.

• Interest Rate Risk - Interest rate movements affect the value of bonds. Bonds with a longer maturity period are more sensitive to changes in interest rates.

• Exchange Rate Risk - Fluctuations in exchange rates may cause the value of your investment to rise or fall.

• Investing in other collective investment schemes - The Fund will invest in other regulated collective investment schemes. As an investor of another collective investment scheme, the Fund will bear, along with the other investors, its portion of the expenses of the other collective investment scheme, including management, performance and/or other fees. These fees will be in addition to the management fees and other expenses which a Fund bears directly with its own operations.

• Market Fluctuations - The investments of the Fund are subject to normal market fluctuations and other risk inherent in investing in securities. Appreciation in the value of investments is not guaranteed.

• Exchange Traded Funds - The Fund may invest in exchange traded funds which represent a basket of securities that are traded on an exchange and not necessarily traded at the net asset value of their underlying holdings. As a result, they may trade at a price that is above or below the value of the underlying portfolio.

• For full details of the Fund's risks please see Section 5 of the Fund's Prospectus, which is available from the ACD at FundRock Partners Limited – LGT Vestra, PO Box 12391, Chelmsford CM99 2EU or, during normal business hours on 01268 44 5772.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	Class A Acc (GBP)
Entry Charge	0.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested (Entry charge) or before the proceeds of your investment are paid out (Exit charge).

Charges taken from the Fund over a year	
Ongoing charge	0.88%

Charges taken from the Fund under certain conditions	
Performance fee	None

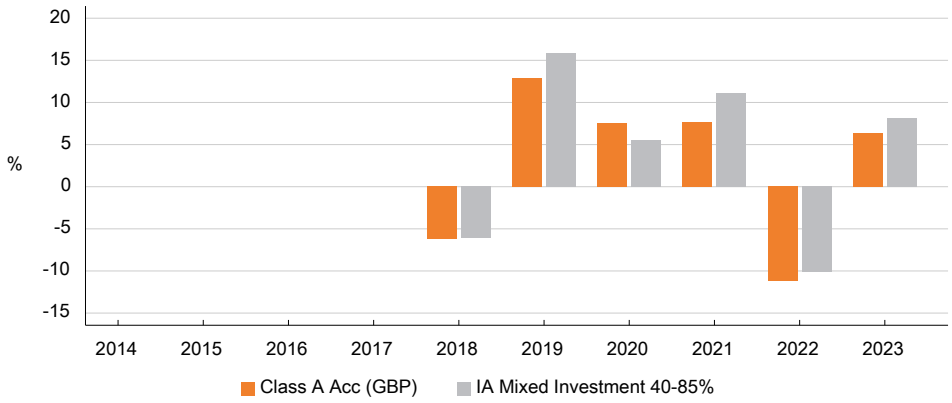
* The methodology for calculation of synthetic expense ratio has changed. Following guidance issued by the Investment Association in November 2023, the synthetic OCF calculation now excludes all closed ended vehicles.

The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds) you might pay less.You can find out actual entry and exit charges from your financial adviser.

The ongoing charges figure is based on expenses for the period ended 30 November 2023. Ongoing charges may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Fund pays to its service providers (e.g. to the Fund's custodian) and any entry/exit charges the Fund pays when buying/selling units in another fund. In general, however, the figure excludes other portfolio transaction costs.

For more information about charges please see Section 7 of the Fund's Prospectus, which is available from the ACD at FundRock Partners Limited – LGT Vestra, PO Box 12391, Chelmsford CM99 2EU or, during normal business hours on 01268 44 5772. For more details please see the Supplementary Information Document (SID) which is available at www.FundRock.com or on the above number.

Past performance



Class A Acc (GBP)					-6.2%	12.9%	7.5%	7.7%	-11.2%	6.4%
IA Mixed Investment 40-85%					-6.1%	15.9%	5.5%	11.1%	-10.1%	8.1%

Source: Morningstar Direct.

Past performance is not a guide to future performance.

The Fund launched on 03 January 2017.

The Accumulation Share Class (GBP) launched on 03 January 2017.

The past performance shown in the chart takes into account all charges except entry and exit charges.

Performance for each class is calculated in the same currency as the Fund's accounts are prepared which is Pounds Sterling.

Practical information

Depositary: Citibank UK Limited.

Documents and remuneration policy: Paper copies of the Fund's Prospectus, the Instrument of Incorporation, the Key Investor Information Documents, the latest annual and semi-annual reports for the Fund and an up-to-date version of the ACD's remuneration policy, including, but not limited to: (i) a description of how remuneration and benefits are calculated; and (ii) the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, may be obtained free of charge from the ACD at FundRock Partners Limited – LGT Vestra, PO Box 12391, Chelmsford CM99 2EU or during normal business hours on 01268 44 5772. The report, accounts and up-to-date remuneration policy can also be obtained from the ACD's website at www.FundRock.com. These documents are available in English.

Liability statement: FundRock Partners Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund. The assets and liabilities of each sub-fund are segregated from other sub-funds although it is not yet known whether a foreign court would give effect to segregated liability under a foreign law contract and so it is not certain in every circumstance.

Prices of shares and further information: The last published prices of shares in the Fund and other information on the Fund, including how to buy and sell shares are available at http://www.trustnet.com/ or, during normal business hours, from FundRock Partners Limited – LGT Vestra, PO Box 12391, Chelmsford CM99 2EU or by telephone on 01268 44 5772. You may switch between other funds of Volare UCITS Portfolios Portfolios. An entry charge may apply. Details on switching are provided in the SID and the Fund's Prospectus.

Tax: UK tax legislation may have an impact on your personal tax position. Under current UK revenue law and practice, UK resident shareholders may be subject to income tax for income distributions received or capital gains tax on disposal of their shares. Shareholders are advised to consult their professional advisers as to their tax position. Further information on the subject of tax is available in the Prospectus.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority ("FCA"). The ACD/Manager is authorised and regulated in the UK by the FCA.

This key investor information is accurate as at 16 February 2024.