

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## FP Octopus UK Micro Cap Growth Fund, a sub-fund of FP Octopus Investments UCITS Funds

### Class P Accumulation GBP (ISIN GB00BYQ7HN43)

The Fund is managed by FundRock Partners Limited.

## Objective and investment policy

**Objective:**

The investment objective of the Fund is to achieve capital growth (the increase in the value of investments), net of fees, over a period of 5 years or more.

**Policy:**

- The Fund will focus on areas of the UK market where the Investment Manager identifies capital growth opportunities.
- The Fund will invest at least 80% in the shares of companies, which at the point of investment, are micro-caps (i.e. has a market capitalization of less than £250 million). However, the companies in which the Fund invests may grow beyond the size of a micro-cap and, consequently, the portfolio of the Fund may hold less than 80% in micro-cap shares at any given time. Where a company has grown beyond the size of a micro-cap, shares in that company may continue to be held by the Fund until such time as the investment manager considers selling the shares to be in the best interests of the Fund. It is expected that opportunities will be focused on UK incorporated smaller companies with a full market listing, AIM listing or listed on ISDX.
- The Fund can invest in a limited amount of bonds (which is a loan, usually to a company or government that pays interest) and/or real estate investment trusts and investment companies.
- Use may also be made of derivatives (investments whose value is linked to another investment, or the performance of a stock exchange or to some other variable factor, such as interest rates) for efficient portfolio management. Efficient portfolio management is where the Fund is managed in a way to reduce risk or cost and or generate extra income or growth.
- On giving Shareholders 60 days' notice, the Funds will be able to also use derivatives for investment purposes.

**Benchmark:**

- The Fund is actively managed.
- For the purpose of providing comparable indicative returns only, investors should refer to the Numis Smaller Companies plus AIM ex Investment Trusts and IA UK Smaller Companies sector ("Comparator Benchmarks").
- The Comparator Benchmarks have been chosen by the ACD as they reflect the composition of the Fund and its bias towards investment in UK smaller companies with a primary objective of achieving capital growth.
- The Comparator Benchmarks do not represent, or act as, a constraint in the selection of individual investments in the Fund or the management of the Fund's portfolio.
- The performance of the Fund may deviate materially from the performance of the Comparator Benchmarks.

**Other information:**

- You can buy and sell shares between 9am and 5pm on most business days when the London Stock Exchange is open for a full range of services.
- The Fund's base currency is Pounds Sterling.
- We carry out investors' requests, to buy, sell or switch, at midday on each business day (which excludes UK public holidays). If we receive a request after midday, we deal with it on the next business day.
- If you hold accumulation shares, income from investments in the Fund will be rolled up into the value of your shares.
- If you hold income shares, income from investments in the Fund will be paid out to you two times a year.
- Recommendation: the Fund may not be appropriate for investors who plan to withdraw their money within five years.
- There can be no guarantee that the objective of the Fund will be achieved.
- On encashment, particularly in the short-term, you may receive less than the original amount invested.

## Risk and reward profile

◀ Lower Risk

Typically lower rewards

Higher Risk ▶

Typically higher rewards

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- This indicator is based on historical data using a similar proxy fund and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean 'risk free'.
- The Class P appears as a "6" on the scale. This is because the Fund by its nature invests in the shares of companies, whose values tend to vary more widely.
- The Fund does not provide its investors with any guarantee on performance, nor on monies invested in it.
- In addition to the risk captured by the indicator, the overall Fund value may be considerably affected by the following risks:
  - The Fund invests in shares and the value of these investments may go up and down. Investors may not get back the original amount invested.
  - A portion of the Fund's assets may be invested in smaller companies. This investment can involve more risk than investing in larger, more established companies. Shares in smaller companies are often not as easy to sell as shares in larger companies are. This

can cause difficulty in buying, valuing and selling those shares. Also, reliable information for deciding their value or the risks may not be available.

- Liquidity Risk - Certain securities could become hard to value, sell at a desired time and price, or cease to trade altogether.
- Counterparty Risk - The Fund could lose money if an entity with which it interacts becomes unwilling or unable to meet its obligations to the Fund.
- Exchange Rate Risk - Fluctuations in exchange rates may cause the value of your investment to rise or fall.
- Funds investing in smaller companies invest in transferable securities which may be less liquid than the securities of larger companies, as a result of inadequate trading volume or restrictions on trading. Securities in smaller companies may possess greater potential for capital appreciation, but also involve risks, such as limited product lines, markets and financial or managerial resources and trading in such securities may be subject to more abrupt price movements than trading in the securities of larger companies.
- The Fund may make use of efficient portfolio management techniques to reduce risk and/or costs in the Fund and to produce additional capital or income in the Fund. It is not intended that using derivatives for efficient portfolio management will increase the volatility of the Fund.
- For full details of the Fund's risks please see Section 5 of the Fund's Prospectus, which is available at [www.FundRock.com](http://www.FundRock.com). Alternatively, you can obtain a copy by contacting the Fund's Administrator at FundRock Partners Limited - Octopus, PO Box 10359, Chelmsford, CM99 2AW or, during normal business hours on 01268 44 8634.

## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Class P Acc	
Entry charge	0.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested (Entry charge) or before the proceeds of your investment are paid out (Exit charge).

### Charges taken from the Fund over a year

Ongoing charge	1.10%
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### Charges taken from the Fund under certain conditions

Performance fee	None
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The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds) you might pay less – you can find out actual entry and exit charges from your financial adviser.

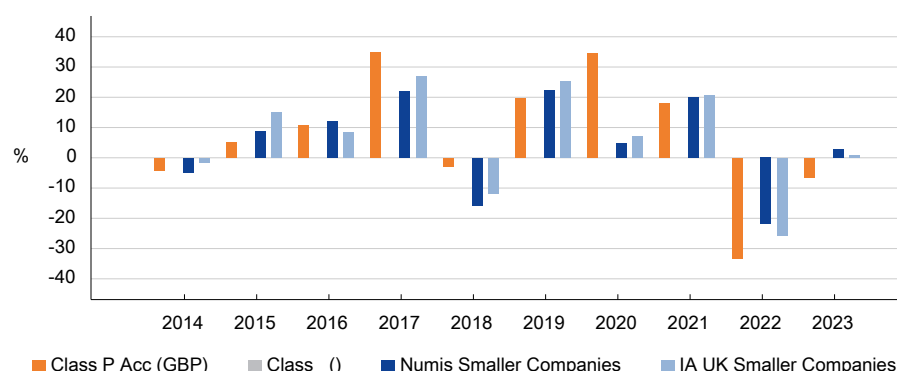
The ongoing charges figure is based expenses for the period ended 31 August 2023 and may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Fund pays to its service providers (e.g. to the Fund's custodian) and any entry/exit charges the Fund pays when buying/ selling units in another fund. In general, however, the figure excludes other portfolio transaction costs. The ongoing charges are taken from investments and not the income these investments produce. Investments in the Fund may be sold to meet ongoing charges and the value of your units would be reduced.

#### Fee Cap

The ACD currently pays all fees and expenses chargeable to the Fund (other than the Annual Management Charge) so that the ongoing charges figure does not exceed 1.10% for Class P Shares excluding synthetic costs of investing in other collective investment schemes. Subject to providing 60 days' prior notice to Shareholders, the ACD reserve the right to remove the Fee Cap and if the ACD does so, all costs, charges, fees or expenses payable out of the scheme property of the Fund will be charged to the Fund without reference to the Fee Cap.

For more information about charges please see Section 7 of the Fund's Prospectus, which is available from the administration office of the ACD at FundRock Partners Limited - Octopus, PO Box 10359, Chelmsford, CM99 2AW, or, during normal business hours on 01268 44 8634. For more details please see the Supplementary Information Document (SID) which is available at [www.FundRock.com](http://www.FundRock.com) or on the above number.

## Past performance



Source: Morningstar Direct.

Past performance is not a guide to future performance.

The Fund launched on 28 November 2016.

The P Accumulation Share Class (GBP) launched on 28 November 2016.

The chart shows the past performance of the CFIC Octopus UK Micro Cap Growth Fund (which merged with the Fund on 25 November 2016).

The past performance shown in the chart takes into account all charges except entry and exit charges.

Performance for the Share Class is calculated in Pounds Sterling.

Class P Acc	-4.2%	5.2%	10.8%	34.9%	-2.9%	19.7%	34.7%	17.9%	-33.2%	-6.6%
Numis Smaller Companies	-4.8%	8.6%	12.0%	21.9%	-15.8%	22.2%	4.9%	20.0%	-21.9%	2.9%
IA UK Smaller Companies	-1.6%	14.9%	8.5%	27.1%	-11.8%	25.4%	7.0%	20.6%	-25.6%	0.4%

## Practical information

**Depository:** Citibank UK Limited.

**Documents and remuneration policy:** Paper copies of the Fund's Prospectus, the Instrument of Incorporation, the Key Investor Information Documents, the latest annual and semi-annual reports for the Fund and an up-to-date version of the ACD's remuneration policy, including, but not limited to: (i) a description of how remuneration and benefits are calculated; and (ii) the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, may be obtained free of charge from the ACD at FundRock Partners Limited - Octopus, PO Box 10359, Chelmsford, CM99 2AW or during normal business hours on 01268 44 8634. The report, accounts and up-to-date remuneration policy can also be obtained from the ACD's website at [www.FundRock.com](http://www.FundRock.com). These documents are available in English.

**Liability statement:** FundRock Partners Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund. The assets and liabilities of each sub-fund are segregated from other sub-funds although it is not yet known whether a foreign court would give effect to segregated liability under a foreign law contract and so it is not certain in every circumstance.

**Prices of shares and further information:** The last published prices of shares in the Fund and other information on the Fund, including how to buy and sell shares are available at <http://www.trustnet.com/> or, during normal business hours, from FundRock Partners Limited - Octopus, PO Box 10359, Chelmsford, CM99 2AW or by telephone on 01268 44 8634. You may switch between other funds of FP Octopus Investments UCITS Funds. An entry charge may apply. Details on switching are provided in the SID and the Fund's Prospectus.

**Tax:** UK tax legislation may have an impact on your personal tax position. Under current UK revenue law and practice, UK resident shareholders may be subject to income tax for income distributions received or capital gains tax on disposal of their shares. Shareholders are advised to consult their professional advisers as to their tax position. Further information on the subject of tax is available in the Prospectus.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority ("FCA"). The ACD/Manager is authorised and regulated in the UK by the FCA.

This key investor information is accurate as at 16 February 2024.