Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

WS Guinness Global Energy Fund (the "Fund") I Accumulation, (ISIN: GB00B56FW078)

Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

Objectives and investment policy

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The objective of the Fund is to achieve long term capital growth primarily from a portfolio of companies engaged in the oil and gas sector, energy generation and transmission. Additionally, the Fund may invest in companies seeking to develop and exploit new energy technologies, and companies that service the energy sector.

The Manager actively manages the portfolio in order to achieve the objective with exposures to company shares, fixed interest securities and derivative instruments as appropriate. The Manager will not be restricted in respect of choice of investments by company size, or in terms of the geographical split of the portfolio. At times, the Fund may have a relatively concentrated portfolio.

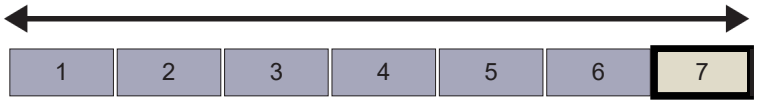
The Fund may also invest in other transferable securities, units of collective investment schemes, money market instruments, cash and near cash, derivatives and forward transactions for investment purposes.

Other Information:
Dealing frequency: You can buy and sell Monday to Friday, except on UK public holidays, each week.
Transactions are processed at 12 noon UK time and we will include your instruction to buy or sell on the same day if it is received before that point.
Distribution policy: This is an accumulation class. Any income this Fund receives is reinvested into the fund and automatically reflected in the value of your investment.
Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money in the short-term (within 5 years). The Fund should be viewed as a medium to long-term investment only.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk — **Typically higher rewards, higher risk**



- The Fund is in the above risk category as the Fund's price has shown high fluctuations historically. The lowest category does not mean a Fund is a risk free investment.
- The value of investments may go down as well as up in response to general market conditions and the performance of the assets held. Investors may not get back the money which they invested.
- The movements of exchange rates may lead to further changes in the value of investments and the income from them.
- There is no guarantee that the Fund will meet its stated objectives.
- A limited number of investments may be held, which has the potential to increase the volatility of performance.
- Investment in emerging markets can involve greater risk than established markets which may lead to increased volatility of returns.
- The Fund is subject to risks associated to global energy markets including the supply and demand of energy commodities and political, economic and financial events. The Fund may also have a bias towards companies engaged in energy exploration and production, a part of the sector that is particularly speculative meaning risks are greater. The share prices of these companies are also sensitive to rises and falls in the oil price, which may lead to increased volatility of returns.
- The Fund may invest in smaller companies. These securities are often traded less frequently than those of larger companies, this means they may be more difficult to buy and sell. Their prices may also be subject to short term swings.
- There is a risk that any company providing services such as safe keeping of assets or acting as counterparty to derivatives may become insolvent, which may cause losses to the Fund.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year	
Ongoing charges	0.95%

Charges taken from the Fund under specific conditions	
Performance fee	No

- The ongoing charges figure is based on the expenses incurred by the Fund for the year ended 31 July 2023.
- The figure may vary from year to year. It excludes payments related to interest on borrowing and portfolio transaction costs, except in the case of transaction fees payable to the custodian.
- The annual management charge is taken from income.
- For details of the actual charges, please contact your financial adviser/distributor.

Past performance



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	-26.6	-29.6	65.2	-7.2	-6.3	12.6	-35.7	45.7	49.9	-2.3

Source: FE fundinfo 2024

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 21/04/2011.
- Share/unit class launch date: 21/04/2011.
- Performance is calculated in GBP.
- Prior to 31 July 2019, the Fund was called the Artemis Global Energy Fund and was managed by Artemis Fund Managers Limited. From 31 July 2019 the Fund is managed by Guinness Asset Management Limited.
- Performance is shown inclusive of all charges, except entry charges.
- Performance is shown on a total return basis (on the basis that distributable income has been reinvested).

Practical information

- You can obtain further detailed information regarding the Fund's latest Value Assessment report, its Prospectus, latest annual reports and any subsequent half yearly reports free of charge from the Manager by calling 0345 922 0044 or visiting www.waystone.com and also by request in writing to Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF.
- Details of Waystone Management (UK) Limited remuneration policy (including a description of how remuneration and benefits are calculated and the compostion of the remuneration committee) are available at www.waystone.com or by requesting a paper copy free of charge (see above for contact details).
- You can check the latest prices by calling 0345 922 0044 or by visiting our website www.waystone.com.
- The Trustee of the Fund is The Bank of New York Mellon (International) Limited.
- UK tax legislation may have an impact on your personal tax position.
- Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- The Fund is authorised in the UK and is regulated by the Financial Conduct Authority (FCA). Waystone Management (UK) Limited is authorised in the UK and is regulated by the FCA.

This Key Investor Information is accurate as at 11/03/2024.