

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Close FTSE techMARK Fund – X (Accumulation)

The Fund is an authorised unit trust classified as a UCITS Scheme (ISIN: GB00B87JKQ15)

This Fund is managed by Close Asset Management (UK) Limited

Objectives and investment policy

Objectives: The Scheme aims to track the FTSE techMARK Focus Index “the Index”[†].

Investment policy: The Scheme will invest at least 80% in shares of companies included in the techMARK™ market, for the purpose of tracking the Index as closely as possible. As a tracker fund, the Scheme is constrained by the Index. This means that the investment manager constitutes the portfolio of the Scheme based on the companies included in the Index and generally may not invest in companies which are not included in the Index.

To the extent that the Scheme is not fully invested in shares of companies which are included in the Index, the Scheme may be invested in shares of companies which in the Manager’s opinion are expected to become part of the Index.

In addition, where shares of companies needed to replicate the Index are not available, the Manager may invest in derivatives for the purpose of replicating the Index.

Other information:

[†] The benchmark index used is the FTSE techMARK Focus Index (“Index”), total returns variant. Units can be bought or sold in the Fund on any business day, as defined in the Prospectus.

An order must be received by the Administrator by 11:45am on any business day to receive that day’s fund price. Please note that if an order is placed by an intermediary or Financial Adviser they may require extra processing time.

Units will be accumulation units. Income from investments held by the Fund will be invested into the value of the units.

This fund may have larger and more frequent changes in value because it invests in shares of companies from one sector.

The Fund should be regarded as a long term investment and may not be appropriate for investors who plan to withdraw their money in the short to medium term i.e. within 5 years.

Risk and reward profile

The Risk and Reward profile demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data (the past 5 years), may change over time and may not be a reliable indication of the future risk profile of the Fund.

1	2	3	4	5	6	7
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Typically lower
risk/reward



Typically higher
risk/reward

The Fund is ranked at 6 because funds of this type have experienced high rises and fall in value in the past.

Past performance is not a reliable guide to future performance. The lowest category does not mean risk free.

Investing in the Fund carries the following main risks:

Concentration risk: This fund holds a limited number of investments. If one of these investments falls in value this can have a greater impact on the Fund’s value than if it held a larger number of investments.

Focus risk: The Fund’s value may fall where it has concentrated exposure to an issuer or type of security that is heavily affected by an adverse event.

Liquidity risk: In extreme market conditions, some securities held by the fund may become hard to value or sell. In these circumstances, performance may be affected and redemptions in the fund may need to be deferred or the fund suspended for a period of time.

Management risk: Investment management techniques that have worked well in normal market conditions could prove ineffective or detrimental at other times.

Strategy risk: The Fund invest in technology companies which may be subject to greater price fluctuations than investments in other sectors. Rapid changes in technology and/or government regulation of technology use in certain countries may affect the value of the Fund’s investments. The Fund may be less diversified than other investment funds.

The full list of the Fund’s risks are contained in the “Risk Factors” section of the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of managing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

The entry charge is the maximum that could be taken out of your money before it is invested. There are no entry and exit charges.

Charges taken from the Fund over a year

Ongoing charges	0.67%
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Charges taken from the Fund under certain specific conditions

Performance fee	None
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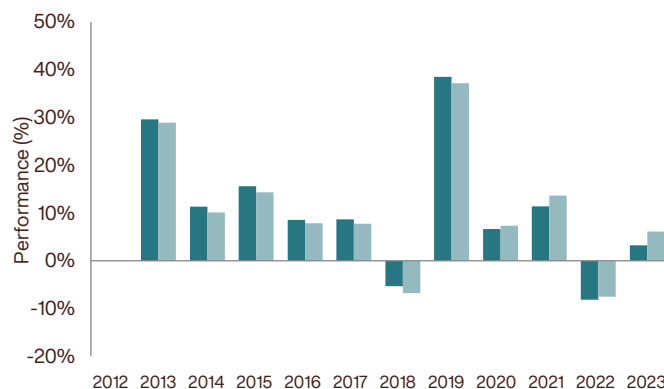
The figure for ongoing charges excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares or units in another fund and transaction costs paid to the custodian of the Fund.

The ongoing charges are based on the Fund's expenses for the twelve months ending 30 September 2023, this now includes the Fund Management Fee which is fixed. Ongoing charges may vary from year to year. Following the recent changes to disclosure requirements; Closed-Ended Funds are now excluded in the calculation of the synthetic element of the ongoing charge.

Further information about charges can be found in the Fees section of the Prospectus.

If you invest through a third party provider (including platforms) you are advised to consult them directly as charges, performance, and terms and conditions may differ materially to those shown in this document.

Past performance



	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	29.61	11.35	15.63	8.58	8.71	-5.33	38.49	6.64	11.43	-8.15	3.27	
Benchmark	28.93	10.15	14.35	7.87	7.76	-6.76	37.16	7.33	13.66	-7.51	6.12	

The past performance is calculated in GBP.

The benchmark for this Fund was changed on 07 August 2019 from FTSE techMARK Focus Index Price Return to FTSE techMARK Focus Index Total Return.

This chart includes all charges except entry and exit charges. You should be aware that past performance is not a reliable guide to future performance.

Fund launch date - 04 November 1999.

Unit class launch date - 01 October 2012.

Practical information

The Trustee is The Bank of New York Mellon (International) Limited. The Fund's Investment Adviser is Close Asset Management Limited. This Key Investor Information Document may not contain all the information you need.

This document is specific to the unit class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the Fund.

Investors may switch their units to other unit classes, subject to meeting certain conditions. These conditions, as well as other information about dealing, other unit classes of this Fund may be obtained by contacting us (see below).

You can place an order to buy, sell or switch units of the Fund by contacting your adviser or distributor, or us directly at Close Asset Management (UK) Limited, PO Box 367, Darlington, DL1 9RG; or by calling us on 0370 606 6402*.

*Calls to this number are recorded for monitoring purposes.

For the latest published price of the units in the Fund, or to obtain the Prospectus or annual/semi-annual report, please visit www.closebrothersam.com/funds or please contact the registered office of the Fund at 10 Crown Place, London EC2A 4FT. Documents are available free of charge in English.

This Fund is subject to UK tax laws, which may have an impact on your personal tax position. Please speak to a financial adviser for further information.

Details of the up-to-date remuneration policy, including but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding remuneration and benefits and the composition of the remuneration committee are available on www.closebrothersam.com/funds. A paper copy of the remuneration policy is available free of charge at the registered office.

Close Asset Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant part of the prospectus for the Fund.

The Fund is authorised in the UK and regulated by the Financial Conduct Authority ("FCA"). Close Asset Management (UK) Limited is authorised in the UK and regulated by the FCA.

This Key Investor Information is accurate as at 15 January 2024.