# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

JPMorgan Fund ICVC | ISIN: GB00B1YX4S73

## JPM Emerging Markets Fund B - Net Accumulation

a Share Class of JPMorgan Fund ICVC – JPM Emerging Markets Fund. The Authorised Corporate Director ("ACD") is JPMorgan Funds Limited

## Objectives, Process and Policies

### INVESTMENT OBJECTIVE

To provide capital growth over the long-term (5-10 years) by investing at least 80% of the Fund's assets in equity securities of emerging markets companies.

### INVESTMENT PROCESS

**Investment approach**

- Uses a fundamental, bottom-up stock selection process.
- Uses a high conviction approach to finding the best investment ideas.
- Seeks to identify high quality companies with superior and sustainable growth potential.

**Benchmark** MSCI Emerging Markets Index (Net)

**Benchmark uses and resemblance**

- The Fund is actively managed. The Benchmark is a Performance Comparator and the Fund may bear little resemblance to its Benchmark. The Benchmark has been chosen as it reflects the main investment universe and strategy for the Fund.

### POLICIES

**Main investment exposure** At least 80% of assets invested in equities of companies that are domiciled, or carrying out the main part of their economic activity, in an emerging market country.

The Fund may invest up to 20% in China A-Shares through the China-Hong Kong Stock Connect Programmes.

The Fund may invest in equities issued by companies that rely on VIE (Chinese Variable Interest Entity) structures to gain indirect exposure to underlying Chinese companies.

The Fund may invest up to 10% in special purpose acquisition companies.

**Other investment exposures** Smaller capitalisation companies, cash and near cash on an ancillary basis.

**Derivatives** *Used for: efficient portfolio management; hedging. Types: see* Fund Derivative Usage *table under* How the Funds Use Derivatives, Instruments and Techniques. *TRS including CFD: none. Global exposure calculation method: commitment.*

**Currencies** Fund Base Currency: GBP. Currencies of asset denomination: any. Hedging approach: typically unhedged.

**Redemption and Dealing** Shares of the Fund may be redeemed on demand, with dealing normally on a daily basis.

**Distribution Policy** This Share Class will reinvest income.

For an explanation of some of the terms used in this document, please visit the glossary on our website at https://am.jpmorgan.com/gb/en/asset-management/per/funds/administrative-information/.

## Risk and Reward Profile

**Lower risk** Potentially lower reward ← → **Higher risk** Potentially higher reward

| 1 | 2 | 3 | 4 | 5 | **6** | 7 |
|---|---|---|---|---|---|---|

The above rating is based on the historic volatility of the Net Asset Value of the Share Class over the last five years and may not be a reliable indication of the future risk profile of the Share Class.

The risk and reward category shown above is not guaranteed to remain unchanged and may change over time.

A Share Class with the lowest risk rating does not mean a risk-free investment.

***Why is this Share Class in this category?*** This Share Class is classified in category 6 because its Net Asset Value has shown high fluctuations historically.

### OTHER MATERIAL RISKS

The Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.

The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Fund.

Investors should also read Risk Descriptions in the Prospectus for a full description of each risk.

**Investment risks** *Risks from the Fund's techniques and securities*

| ***Techniques*** | ***Securities*** | |
|---|---|---|
| Hedging | China | Equities |
| | Emerging markets | Smaller companies |

**Other associated risks** *Further risks the Fund is exposed to from its use of the techniques and securities above*

| | | |
|---|---|---|
| Currency | Liquidity | Market |

**Outcomes to the Shareholder** *Potential impact of the risks above*

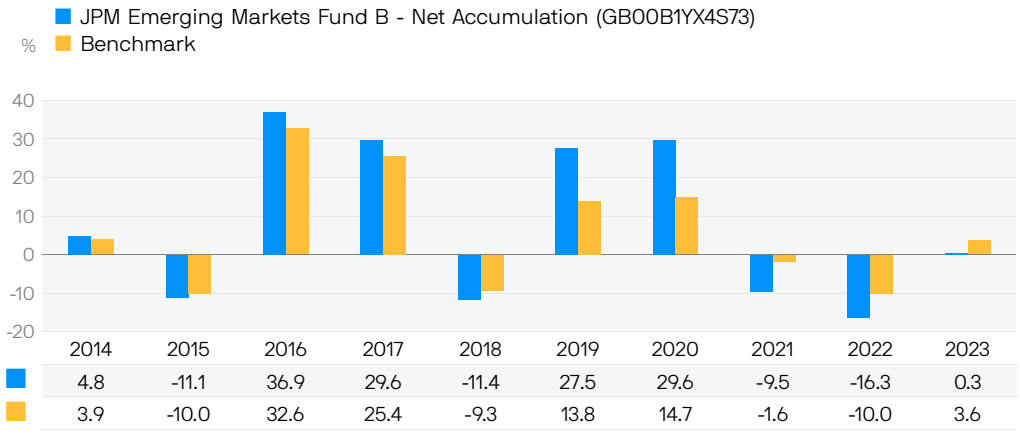
| | | |
|---|---|---|
| **Loss** Shareholders could lose some or all of their money. | **Volatility** Shares of the Fund will fluctuate in value. | **Failure to meet the Fund's objective.** |

## Charges

| One-off charges taken before or after you invest | | |
|---|---|---|
| **Entry charge** | None | This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. |
| **Exit charge** | None | |
| **Charges taken from this Share Class over a year** | | |
| **Ongoing charge** | 1.08% | The ongoing charge is based on the last year's expenses to December 2023 and may vary from year to year. |
| **Charges taken from this Share Class under certain specific conditions** | | |
| **Performance fee** | None | |

- The actual entry and exit charges paid may be less. Information on charges can be obtained from the investor's financial adviser.
- The Prospectus permits a fee to be charged for switching between Funds but this fee is currently waived by the Authorised Corporate Director.
- Charges are used to pay the costs of running this Share Class. These charges reduce the potential growth of the investment.
- Further information about charges can be found in the "Share Classes and Costs" section of the Prospectus.

## Past Performance




| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|---|---|---|---|---|---|
| JPM Emerging Markets Fund B - Net Accumulation (GB00B1YX4S73) | 4.8 | -11.1 | 36.9 | 29.6 | -11.4 | 27.5 | 29.6 | -9.5 | -16.3 | 0.3 |
| Benchmark | 3.9 | -10.0 | 32.6 | 25.4 | -9.3 | 13.8 | 14.7 | -1.6 | -10.0 | 3.6 |

- Past performance is not a guide to future performance.
- Performance data has been calculated including tax, ongoing charges and portfolio transaction costs and excluding entry and exit charges, in GBP.
- Fund launch date: 1994.
- Share Class launch date: 2008.

## Practical Information

**Depositary** The fund depositary is NatWest Trustee and Depositary Services Limited

**Further Information** A copy of the Prospectus and latest annual and semi-annual financial report in English can be downloaded or ordered online from www.jpmorgan.co.uk/investor or are available free of charge upon request from our UK-based Investor Services Team on 0800 20 40 20 (or +44 1268 44 44 70 if calling from outside the UK) or by writing to J.P. Morgan Asset Management, Client Administration Centre, PO Box 12272, Chelmsford, CM99 2EL.

Share prices can be obtained online at www.jpmorgan.co.uk/investor or by telephoning 0800 20 40 20 (or +44 1268 44 44 70 if calling from outside the UK).

Please note if you call J.P. Morgan Asset Management, calls may be recorded and monitored for security and training purposes.

**Remuneration Policy** The ACD's Remuneration Policy can be found on https://am.jpmorgan.com/gb/en/asset-management/gim/awm/legal/emea-remuneration-policy. This policy includes details of how remuneration and benefits are calculated, including responsibilities and composition of the committee which oversees and controls the policy. A copy of this policy can be requested free of charge from the ACD.

**Tax** The Fund is subject to UK tax regulations. This may have an impact on an investor's personal tax position.

**Legal Information** JPMorgan Funds Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

JPMorgan Fund ICVC consists of separate Funds, each of which issues one or more Share Classes. This document is prepared for a specific Share Class. The Prospectus and annual and semi-annual financial reports are prepared for JPMorgan Fund ICVC.

The Fund is part of JPMorgan Fund ICVC. The assets and liabilities of each fund in JPMorgan Fund ICVC are segregated by law. This means that the assets of the Fund belong exclusively to the Fund and will not be used to pay the liabilities of any other person or body, including JPMorgan Fund ICVC or any other Fund within JPMorgan Fund ICVC.

**Switching and Conversion** Investors may switch into Shares of another Fund of JPMorgan Fund ICVC or convert Shares in one Class in a Fund to Shares of another Class in the same Fund subject to meeting any relevant eligibility requirements and minimum holding amounts. Further information can be found in "section 4.3.10 - Switching and Conversion of Shares" of the Prospectus.

**Privacy Policy** You should note that, if you contact J.P. Morgan Asset Management by telephone, those lines may be recorded and monitored for legal, security and training purposes. You should also take note that information and data from communications with you may be processed by J.P. Morgan Asset Management, acting as a data controller, in accordance with applicable data protection laws. Further information about processing activities of J.P. Morgan Asset Management can be found in the EMEA Privacy Policy, which is available at www.jpmorgan.com/emea-privacy-policy. Additional copies of the EMEA Privacy Policy are available on request.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA).
JPMorgan Funds Limited is authorised in the United Kingdom and regulated by the FCA.
This Key Investor Information is accurate as at 01/01/2024.