

# KEY INFORMATION DOCUMENT

## Purpose:

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Document valid from: 05/01/2023

## Spectrum Fund, Spectrum Fund O Accumulation, ISIN: GB00B2990B27

Trojan Investment Funds (the "Company"), an open-ended investment company, authorised and regulated by the Financial Conduct Authority ("FCA") in United Kingdom.

Website: [www.linkfundsolutions.co.uk](http://www.linkfundsolutions.co.uk), Telephone number: +44 345 608 0950

PRIIP Manufacturer: Link Fund Solutions Limited ("LFSL")

Depository: The Bank of New York Mellon (International) Limited ("the Depository")

## What is this product?

**Intended Retail Investor:** The Sub-Fund is suitable for retail investors seeking capital growth, with an investment horizon in excess of 5 years and is able to bear losses up to the amount invested plus any gains.

## Term:

## Objectives:

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## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are unable to pay you.

We have classified this product as class 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level. Poor market conditions could impact your returns.

## Performance Scenarios

Future market performance cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower. What you get will depend on how the market performs and how long you keep the investment.

The figures shown include all the costs of the product itself, but do not take into account your personal tax situation and may not include all the costs that you pay to your advisor or distributor, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Investment: GBP 10,000			
Scenarios		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Stress Scenario	What you might get back after costs	NaN GBP	NaN GBP
	Average return each year	NaN %	NaN %
Unfavourable Scenario	What you might get back after costs	9 400 GBP	10 150 GBP
	Average return each year	- 6%	0.29%
Moderate Scenario	What you might get back after costs	10 700 GBP	15 370 GBP
	Average return each year	7.04%	8.98%
Favourable Scenario	What you might get back after costs	12 550 GBP	16 280 GBP
	Average return each year	25.5%	10.24%

## What happens if the Company is unable to pay out?

The assets of fund are entrusted to the Depositary. If the fund encounters financial difficulties, the assets entrusted to the Depositary (or its delegates) will not be affected. If the Depositary (or its delegates) encounter financial difficulties, the fund could suffer a loss in some circumstances. Investors may be covered by the Financial Services Compensation Scheme ("FSCS") if the fund is unable to pay out.

## What are the costs?

### Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for two different holding periods. The figures assume you invest GBP 10,000. The figures are estimates and may change in the future. The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed that you invest GBP 10,000 and that in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

Investment: GBP 10,000		
	If you exit after 1 year	If you exit after 5 years (recommended holding period)
<b>Total costs</b>	154 GBP	<b>1219 GBP</b>
Impact on return (RIY) per year (*)	1.54 %	1.68 %

### Composition of costs

If you exit after 1 year			
<b>One-off costs upon entry or exit</b>	<b>Entry fees</b>	The impact of the costs you pay when entering your investment.	N/A
	<b>Exit costs</b>	The impact of the costs you pay when exiting your investment. We do not charge an exit fee for this product, but the person selling you the product may do so.	N/A
<b>Ongoing costs</b>	<b>Management fees and other administrative or operating costs</b>	-- SHARE_CLASS.KIID_Perf_Text_sha Is Empty --	149 GBP
	<b>Transaction costs</b>	The impact of the costs incurred when we are buying and selling underlying investments for the product.	5 GBP
<b>Incidental costs taken under specific conditions</b>	<b>Performance fees</b>	The Fund does not charge a performance fee.	N/A

## How long should I hold it and can I take money out early?

**Recommended holding period:** 5 years

## How can I complain?

Complaints concerning the operation of any funds offered by LFSL may be referred to the Complaints Department, Link Fund Solutions Limited, PO Box 389, Unit 1, Roundhouse Road, Darlington, DL1 9UF or by email to [investorservices@linkgroup.co.uk](mailto:investorservices@linkgroup.co.uk) or by telephone to +44 345 922 0044. A copy of our complaint guide is available on request.

Once we have considered your complaint, you may have the right to refer the matter to the Financial Ombudsman Service ("FOS"). Should you wish to refer a complaint or contact the FOS you may do so at: Financial Ombudsman Service, Exchange Tower, London E14 9SR or by telephone to +44 800 023 4567 (free but charges may apply if called from a mobile) or to +44 300 123 9123, or via their website at: [www.financial-ombudsman.org.uk/contact/index.html](http://www.financial-ombudsman.org.uk/contact/index.html) or e-mail: [complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk).

## Other relevant information

Alongside this document, please read the prospectus. Copies of the prospectus, the latest annual and semi-annual reports, as well as the latest published prices of the shares in the fund and other information, including how to buy and sell shares are available on LFSL's website (details below).

You may switch your investment into shares of another sub-fund of the company and a charge might be applied if you do so. For further details please see the sections "Conversion and Switching" and "Fees and Expenses" in the fund's prospectus.

Trojan Investment Funds is an umbrella fund with segregated liability between its funds. Therefore, the holdings of this fund are maintained separately under UK law from holdings of other funds within Trojan Investment Funds, so your investment in this fund will not be affected by any claims against any other fund of Trojan Investment Funds.

The above information and details of the past performance of the fund and the previous performance scenario calculations can be found on the website. The past performance chart shows the share class's performance as the percentage loss or gain per year over the last -- SHARE\_CLASS.PAST\_PERFORMANCE\_NUMBER\_OF\_YEARS Is Empty -- years. All the information can be found on -- SUB\_FUND.PAST\_PERF\_WEB\_ADDRESS Is Empty --.

Qualified Investors in Switzerland can obtain the prospectus, the key investor documents for Switzerland, the instrument of incorporation, the latest annual or semi-annual report, and further information free of charge from the representative in Switzerland: Carnegie Fund Services S.A., 11, rue du Général-Dufour, CH-1204 Geneva, Switzerland, web: [www.carnegie-fund-services.ch](http://www.carnegie-fund-services.ch). The Swiss paying agent is: Banque Cantonale de Genève, 17, quai de l'Île, CH-1204 Geneva, Switzerland. The risk indicator and the performance scenarios have been calculated and presented by analogy with the provisions of Regulation (EU) No 1286/201465 and Delegated Regulation (EU) No. 2017/653. In respect of shares offered in Switzerland the place of jurisdiction is at the registered office of the representative in Switzerland. Details of Link Fund Solutions' Remuneration Code are available on [www.linkfundsolutions.co.uk](http://www.linkfundsolutions.co.uk). This describes how remuneration and benefits are calculated and identifies persons responsible for awarding the remuneration and benefits. A paper copy is available free on request.